

NORTHSTAR-AT-TAHOE ®
Calendar Year 2008
Gross Rental Revenue Report
PERIOD 1/1/08 TO 12/31/08

		AVERAGES						
# UNITS	AREA & SIZE	GROSS REVENUE	RENTED NIGHTS	OWNER NIGHTS	LOW*-HIGH RATE/NIGHT		REVENUE RANGE **	
							LOW	HIGH
NORTHSTAR VILLAGE								
6	V1	\$25,661	153	13	\$164	\$174	\$22,591	\$28,175
21	VR	\$25,610	157	4	\$149	\$175	\$16,778	\$31,188
5	VL	\$32,969	145	10	\$214	\$250	\$20,550	\$36,760
6	XL	\$32,800	155	20	\$193	\$233	\$28,033	\$38,174
ASPEN GROVE								
21	SD	\$17,344	129	14	\$98	\$161	\$5,894	\$23,729
3	1/1	\$16,108	96	10	\$150	\$189	\$14,690	\$18,321
5	2/1	\$26,422	116	24	\$211	\$261	\$18,002	\$31,875
13	2/2	\$28,042	108	10	\$126	\$287	\$14,088	\$35,596
5	3/2	\$41,569	134	38	\$224	\$346	\$31,090	\$39,765
2	4/2	\$37,583	94	37	\$394	\$404	\$29,545	\$45,620
GOLD BEND								
9	2/1	\$22,999	95	15	\$220	\$264	\$13,180	\$33,034
10	2/2	\$22,828	92	8	\$173	\$281	\$17,976	\$32,749
11	3/2	\$24,485	81	19	\$123	\$405	\$22,081	\$34,428
2	4/2	\$37,528	97	4	\$375	\$398	\$34,466	\$40,590
INDIAN HILLS								
19	2/2	\$19,882	73	23	\$133	\$348	\$12,299	\$26,370
7	3/2	\$23,707	105	14	\$124	\$396	\$20,733	\$26,007
SKI TRAIL								
21	1/1	\$21,018	119	14	\$153	\$231	\$11,467	\$25,722
12	1/1(T)	\$23,211	117	19	\$155	\$222	\$13,594	\$28,470
2	2/1	\$25,371	47	10	\$273	\$285	\$25,104	\$25,638
2	2/1(T)	\$28,604	91	9	\$304	\$327	\$29,448	\$27,760
8	2/2	\$25,280	83	13	\$273	\$340	\$20,493	\$28,671
3	2/2(T)	\$27,924	83	26	\$333	\$353	\$18,374	\$33,628
HOUSES								
3	3/2	\$22,318	48	18	\$461	\$467	\$20,047	\$25,219
2	3/2 (CSTM)	\$23,050	46	42	\$490	\$550	\$13,752	\$32,348
5	3/3	\$28,534	55	47	\$464	\$566	\$21,758	\$39,434
2	4/2	\$29,229	54	13	\$520	\$570	\$26,227	\$32,232
2	4/3(CSTM)	\$36,084	57	26	\$628	\$655	\$28,825	\$43,343
4	4/3(HTTUB)	\$39,830	69	49	\$539	\$623	\$35,539	\$42,340
1	5/3	\$54,796	82	0		AVG=688	N/A	N/A
1	5/4	\$82,568	84	15		AVG=983	N/A	N/A
1	6/4	\$54,383	62	19		AVG=878	N/A	N/A
214 UNITS ON PROGRAM					*LOW INCLUDES		**FACTORS INCLUDE	
This information provided by the Northstar™ Rental Program					STAY/SKI FREE		GUEST REQUESTS	
Northstar™ Rental Program Fees are 50% of Gross Rental Income					CALCULATION		AND AMT OF HO USAGE	